

Institution: University of South Florida-Main Campus (137351)  
 User ID: P1373511

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There have been no changes to the 2013-14 Finance data collection from the 2012-13 collection.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of South Florida-Main Campus (137351)

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## Finance - Public institutions

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions****General Information**  
**GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2012"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2013"/>

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
  Qualified (Explain in box below)
  Don't know (Explain in box below)

**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities  
 Governmental Activities  
 Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises  
 Student services  
 Does not participate in intercollegiate athletics  
 Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)  
 No

You may use the space below to provide context for the data you've reported above.

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**Part A - Statement of Financial Position**

Fiscal Year: July 1, 2012 - June 30, 2013

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	464,422,623	539,007,088
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	736,979,857	753,301,741
04	Other noncurrent assets <b>CV=[A05-A31]</b>	56,995,600	143,124,469
05	Total noncurrent assets	793,975,457	896,426,210
06	Total assets <b>CV=(A01+A05)</b>	1,258,398,080	1,435,433,298
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	8,433,794	8,293,510
08	Other current liabilities <b>CV=(A09-A07)</b>	114,746,582	144,700,811
09	Total current liabilities	123,180,376	152,994,321
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	140,573,858	129,896,938
11	Other noncurrent liabilities <b>CV=(A12-A10)</b>	13,850,088	16,832,705
12	Total noncurrent liabilities	154,423,946	146,729,643
13	Total liabilities <b>CV=(A09+A12)</b>	277,604,322	299,723,964
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	683,672,954	741,041,175
15	Restricted-expendable	82,501,180	142,234,344
16	Restricted-nonexpendable		0
17	Unrestricted <b>CV=[A18-(A14+A15+A16)]</b>	214,619,624	252,433,815
18	Total net assets <b>CV=(A06-A13)</b>	980,793,758	1,135,709,334

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position (Page 2)**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land and land improvements</u>	8,046,799	25,956,800
22	<u>Infrastructure</u>	76,859,851	76,356,143
23	<u>Buildings</u>	971,029,448	962,726,511
32	Equipment, including art and <u>library collections</u>	203,807,364	270,170,583
27	<u>Construction in progress</u>	3,459,067	44,341,786
<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>		1,263,202,529	1,379,551,823
28	<u>Accumulated depreciation</u>	514,292,862	482,236,831
33	Intangible assets, net of accumulated amortization	1,173,750	1,173,750
34	Other capital assets	550,431	0

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2012 - June 30, 2013

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	55,031,605	55,565,975
02	Other federal grants (Do NOT include FDSL amounts)	6,482,243	5,950,153
03	Grants by state government	36,209,424	37,279,271
04	Grants by local government	743,429	742,663
05	Institutional grants from restricted resources	13,527,145	5,712,300
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	53,637,414	52,960,672
07	Total gross scholarships and fellowships	165,631,260	158,211,034
<b>Discounts and Allowances</b>			
08	Discounts and allowances applied to tuition and fees	91,440,313	82,654,286
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	91,440,313	82,654,286
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	74,190,947	75,556,748

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of Funds	Current year amount	Prior year amount
	<b>Operating Revenues</b>		
01	<u>Tuition and fees, after deducting discounts &amp; allowances</u>	215,710,117	193,546,207
	Grants and contracts - operating		
02	Federal operating grants and contracts	176,810,868	167,304,261
03	State operating grants and contracts	18,893,944	13,694,928
04	Local government/private operating grants and contracts	118,051,115	112,153,924
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	118,051,115	112,153,924
05	Sales and services of <u>auxiliary enterprises, after deducting discounts and allowances</u>	104,431,982	101,756,163
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	<u>Sales and services of educational activities</u>	0	288,010
07	<u>Independent operations</u>	0	0
08	Other sources - operating <b>CV=[B09-(B01+ ...+B07)]</b>	8,907,112	2,482,941
09	Total operating revenues	642,805,138	591,226,434

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	243,677,901	292,638,553
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	55,594,018	56,150,592
14	State nonoperating grants	37,659,818	38,693,600
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	13,247,154	8,592,152
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	93,721	2,136,120
19	Total nonoperating revenues	350,272,612	398,211,017
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	993,077,750	989,437,451
28	<b>12-month Student FTE from E12</b>	36,177	36,069
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	27,451	27,432

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	7,462,686	36,754,709
21	Capital grants and gifts	3,020,537	20,338,643
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	10,483,223	57,093,352
25	Total all revenues and other additions CV=[B09+B19+B24]	1,003,560,973	1,046,530,803

You may use the space below to provide context for the data you've reported above.

All Endowments to University are handled via USF Foundation, Inc

**Part C - Expenses and Other Deductions**

Fiscal Year: July 1, 2012 - June 30, 2013

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
	<b>Expenses and Deductions</b>								
01	Instruction	301,049,977	218,636,492	41,021,371	13,189,113	14,850,821	539,222	12,812,958	310,476,248
02	Research	271,361,976	126,261,691	25,738,367	14,441,545	13,268,798	447,465	91,204,110	277,638,040
03	Public service	5,778,909	3,441,217	1,051,884	321,005	282,036	9,354	673,413	6,923,677
05	Academic support	94,019,528	60,611,801	12,505,312	3,024,074	4,687,636	184,697	13,006,008	96,737,804
06	Student services	38,957,599	22,249,810	5,527,032	1,036,429	1,952,350	79,813	8,112,165	42,499,920
07	Institutional support	80,997,890	41,147,586	5,495,302	3,946,146	3,982,187	140,692	26,285,977	71,862,621
08	Operation and maintenance of plant (see instructions)	0	16,689,388	5,339,283	-43,352,052	2,225,390	96,314	19,001,677	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	74,190,947						74,190,947	75,556,748
11	Auxiliary enterprises	141,935,531	51,409,390	11,680,071	7,393,740	6,947,241	236,347	64,268,742	143,285,494
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	150,184,192	0	0	0	0	0	150,184,192	54,249,597
19	<b>Total expenses and deductions</b>	1,158,476,549	540,447,375	108,358,622	0	48,196,459	1,733,904	459,740,189	1,079,230,149
	Prior year amount	1,079,230,149	548,826,339	112,317,503		44,033,912	1,668,838	372,383,557	
20	<b>12-month Student FTE from E12</b>	36,177							36,069
21	<b>Total expenses and deductions per student FTE CV=[C19/C20]</b>	32,022							29,921

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	1,003,560,973	1,046,530,803
02	Total expenses and deductions (from C19)	1,158,476,549	1,079,230,149
03	Change in net position during year CV=(D01-D02)	-154,915,576	-32,699,346
04	Net position beginning of year	1,135,709,334	1,068,453,090
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	99,955,590
06	Net position end of year (from A18)	980,793,758	1,135,709,334

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	312,899,380	327,233,947
02	Value of <u>endowment assets</u> at the end of the fiscal year	332,403,028	312,899,380

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for Bureau of Census**

Fiscal Year: July 1, 2012 - June 30, 2013

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	307,150,430	307,150,430			
02 Sales and services	104,431,982	0	104,431,982	0	
03 Federal grants/contracts (excludes Pell Grants)	176,810,868	176,810,868			
Revenue from the state government:					
04 State appropriations, current & capital	251,140,588	251,140,588			
05 State grants and contracts	18,893,944	18,893,944			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	121,071,651				
10 Interest earnings	13,247,154				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for Bureau of Census**

Fiscal Year: July 1, 2012 - June 30, 2013

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	540,447,375	489,037,985	51,409,390	0	
02 Employee benefits, total	108,358,623	96,678,552	11,680,071	0	
03 Payment to state retirement funds (maybe included in line 02 above)	22,032,803	19,979,482	2,053,321		
04 Current expenditures other than salaries	235,513,493	171,244,751	64,268,742		
Capital outlay:					
05 Construction	28,022,319	28,022,319			
06 Equipment purchases	20,206,133	19,334,108	872,025		
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities	1,733,904				
09 Scholarships/fellowships	165,631,260	165,631,260			

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets, page 1**

Fiscal Year: July 1, 2012 - June 30, 2013

Debt		Amount
Category		
01	Long-term debt outstanding at beginning of fiscal year	33,780,110
02	Long-term debt issued during fiscal year	
03	Long-term debt retired during fiscal year	2,748,827
04	Long-term debt outstanding at end of fiscal year	31,031,283
05	Short-term debt outstanding at beginning of fiscal year	
06	Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets, page 2**

Fiscal Year: July 1, 2012 - June 30, 2013

**Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	3,002,126
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	409,816,696

You may use the space below to provide context for the data you've reported above.

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**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$215,710,117	24%	\$5,963
Government appropriations	\$243,677,901	27%	\$6,736
Government grants and contracts	\$288,958,648	32%	\$7,987
Private gifts, grants, and contracts	\$118,051,115	13%	\$3,263
Investment income	\$13,247,154	1%	\$366
Other core revenues	\$19,484,056	2%	\$539
Total core revenues	\$899,128,991	100%	\$24,854
Total revenues	\$1,003,560,973		\$27,740

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$301,049,977	30%	\$8,322
Research	\$271,361,976	27%	\$7,501
Public service	\$5,778,909	1%	\$160
Academic support	\$94,019,528	9%	\$2,599
Institutional support	\$80,997,890	8%	\$2,239

### Core Expenses

Student services	\$38,957,599	4%	\$1,077
Other core expenses	\$224,375,139	22%	\$6,202
Total core expenses	\$1,016,541,018	100%	\$28,099
Total expenses	\$1,158,476,549		\$32,022

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	36,177

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**University of South Florida-Main Campus (137351)**

Source	Description	Severity	Resolved	Options
<b>Screen: Revenues Part 3</b>				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
<b>Screen: Net Position</b>				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Related Screens:	Net Position			