

Finance 2018-19

Institution: University of South Florida-St Petersburg (448840)
User ID: P4488401

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, a [crosswalk](#) has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)

Month: 7 Year: 2017

And ending: month/year (MMYYYY)

Month: 6 Year: 2018

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	54,314,387	53,173,402
31	Depreciable capital assets, net of depreciation	73,698,541	74,396,268
04	Other noncurrent assets CV=[A05-A31]	9,864,482	10,650,013
05	Total noncurrent assets	83,563,023	85,046,281
06	Total assets CV=(A01+A05)	137,877,410	138,219,683
19	Deferred outflows of resources	9,859,216	7,978,625
	Liabilities		
07	Long-term debt, current portion		0
08	Other current liabilities CV=(A09-A07)	4,390,802	4,033,909
09	Total current liabilities	4,390,802	4,033,909
10	Long-term debt		0
11	Other noncurrent liabilities CV=(A12-A10)	47,555,378	27,950,012
12	Total noncurrent liabilities	47,555,378	27,950,012
13	Total liabilities CV=(A09+A12)	51,946,180	31,983,921
20	Deferred inflows of resources	4,525,025	119,636
	Net Position		
14	Invested in capital assets, net of related debt	82,185,815	82,268,354
15	Restricted-expendable	7,674,750	5,486,560
16	Restricted-nonexpendable		0
17	Unrestricted CV=[A18-(A14+A15+A16)]	1,404,856	26,339,837
18	Net position CV=[(A06+A19)-(A13+A20)]	91,265,421	114,094,751

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	7,007,561	7,007,561
22	Infrastructure	5,981,263	5,981,263
23	Buildings	112,336,505	109,871,247
32	Equipment, including art and library collections	6,930,926	6,609,294
27	Construction in progress	1,315,663	681,311
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	133,571,918	130,150,676
28	Accumulated depreciation	51,386,103	47,882,322
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	86,666,205	84,212,019
02	Total expenses and deductions for this institution AND all of its child institutions	90,007,029	85,158,633
03	Change in net position during year CV=(D01-D02)	-3,340,824	-946,614
04	Net position beginning of year for this institution AND all of its child institutions	114,094,751	114,965,596
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-19,488,506	75,769
06	Net position end of year for this institution AND all of its child institutions (from A18)	91,265,421	114,094,751

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.
 Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.

(2) Institution's adjustment to beg. net position includes net OPEB liability/asset. Enter amount only.

-19,364,412

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2017 - June 30, 2018

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	8,572,463	6,681,772
02	Other federal grants (Do NOT include FDSL amounts)	175,075	199,323
03	Grants by state government	4,436,137	2,342,152
04	Grants by local government	1,300	16,379
05	Institutional grants from restricted resources	2,780,632	3,128,856
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	2,476,429	1,820,368
07	Total revenue that funds scholarships and fellowships	18,442,036	14,188,850
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	9,378,496	7,601,249
09	Discounts and allowances applied to sales and services of auxiliary enterprises		0
10	Total discounts and allowances CV=(E08+E09)	9,378,496	7,601,249
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	9,063,540	6,587,601

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	21,526,593	22,745,508
	Grants and contracts - operating		
02	Federal operating grants and contracts	3,190,510	3,520,356
03	State operating grants and contracts	657,809	517,803
04	Local government/private operating grants and contracts	386,164	564,446
	04a Local government operating grants and contracts		0
	04b Private operating grants and contracts	386,164	564,446
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	9,760,636	9,728,605
06	Sales and services of hospitals, after deducting patient contractual allowances		0
26	Sales and services of educational activities		0
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01++B07)]	967	2,579
09	Total operating revenues	35,522,679	37,079,297

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations		0
11	State appropriations	32,062,745	29,602,304
12	Local appropriations, education district taxes, and similar support		0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	8,737,666	6,853,580
14	State nonoperating grants	4,314,385	2,287,395
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	983,642	790,308
17	Investment income	704,413	5,683,633
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	46,802,851	45,217,220
27	Total operating and nonoperating revenues CV=[B19+B09]	82,325,530	82,296,517
28	12-month Student FTE from E12	4,307	4,201
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	19,114	19,590

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	4,292,198	1,715,502
21	Capital grants and gifts	48,477	200,000
22	Additions to permanent endowments		0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	4,340,675	1,915,502
25	Total all revenues and other additions	86,666,205	84,212,019

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	28,037,755	25,818,153	16,770,259	15,223,331
02	Research	5,340,905	5,371,622	2,091,995	2,488,352
03	Public service		0		0
05	Academic support	16,094,113	15,498,544	7,894,826	8,501,382
06	Student services	12,302,821	10,666,099	4,709,920	4,336,850
07	Institutional support	6,294,960	5,202,685	3,243,959	2,559,680
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	9,063,540	6,587,601		
11	Auxiliary enterprises	5,498,993	5,107,868	993,144	853,024
12	Hospital services		0		0
13	Independent operations		0		0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	7,373,942	10,906,061	3,080,461	2,748,706
19	Total expenses and deductions	90,007,029	85,158,633	38,784,564	36,711,325

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	38,784,564	36,711,325
19-3	Benefits	9,352,094	8,782,508
19-4	Operation and Maintenance of Plant (as a natural expense)	8,664,521	7,974,769
19-5	Depreciation	3,258,373	2,911,544
19-6	Interest	0	0
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	29,947,477	28,778,487
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	90,007,029	85,158,633
20-1	12-month Student FTE (from E12 survey)	4,307	4,201
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	20,898	20,271

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	3,080,460	2,748,707
02	Net Pension liability	18,071,744	16,110,708
03	Deferred inflows related to pension	819,967	119,636
04	Deferred outflows related to pension	9,184,534	7,978,625

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	21,566,499	18,396,404
02	Value of endowment assets at the end of the fiscal year	25,170,489	21,566,499

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	30,905,089	30,905,089			
02 Sales and services	9,760,636		9,760,636		
03 Federal grants/contracts (excludes Pell Grants)	3,190,510	3,190,510			
Revenue from the state government:					
04 State appropriations, current & capital	36,354,943	36,354,943			
05 State grants and contracts	657,809	657,809			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants	1,369,806				
10 Interest earnings	704,413				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	10,816,359	10,547,733	268,626		
03 Payment to state retirement funds (may be included in line 02 above)	2,663,293	2,596,075	67,218		
04 Current expenditures including salaries	70,186,401	65,556,694	4,629,707		
Capital outlays					
05 Construction	3,557,892	3,557,892			
06 Equipment purchases	586,378	562,694	23,684		
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities					

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2017 - June 30, 2018

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	0
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	0
04 Long-term debt outstanding at end of fiscal year	0
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	48,422,634

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other
Name: Bruce Coble		
Email: bcoble@mail.usf.edu		

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

2.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	hours	hours	1.00 hours	hours
Other offices	200.00 hours	40.00 hours	8.00 hours	1.00 hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$21,526,593	28%	\$4,998
State appropriations	\$32,062,745	42%	\$7,444
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$16,900,370	22%	\$3,924
Private gifts, grants, and contracts	\$1,369,806	2%	\$318
Investment income	\$704,413	1%	\$164
Other core revenues	\$4,341,642	6%	\$1,008
Total core revenues	\$76,905,569	100%	\$17,856
Total revenues	\$86,666,205		\$20,122

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$28,037,755	33%	\$6,510
Research	\$5,340,905	6%	\$1,240
Public service	\$0	0%	\$0
Academic support	\$16,094,113	19%	\$3,737
Institutional support	\$6,294,960	7%	\$1,462
Student services	\$12,302,821	15%	\$2,856
Other core expenses	\$16,437,482	19%	\$3,816
Total core expenses	\$84,508,036	100%	\$19,621
Total expenses	\$90,007,029		\$20,898

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
--	-------------------------

FTE enrollment	4,307
----------------	-------

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of South Florida-St Petersburg (448840)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The amount reported is outside the expected range of between 15,991,961 and 47,975,881 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The OPEB liability increased \$17.8 million from the prior year as a result of the implementation of GASB 75.			
Screen: Changes to Net Position				
Screen Entry	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	Adjustments in the amount of (19,364,412) are due to GASB 75 implementation: (19,696,000) for the beginning OPEB liability and 331,588 for beginning OPEB deferred outflows.			
Related Screens:	Changes to Net Position			
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Pension				
Screen Entry	The amount reported is outside the expected range of between 77,764 and 161,508 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Deferred inflows increased significantly due to higher than expected investment returns across all asset classes for the Florida FRS plan, and the municipal rate used to determine the Florida HIS liability increased from 2.85 percent to 3.58 percent.			