

Institution: University of South Florida-Sarasota-Manatee (451671)  
User ID: P4516712

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

**Changes to reporting for 2019-20**

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public Institutions Using GASB Standards

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)

Month: 6

Year: 2019

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know OR in progress  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	26,008,616	25,238,458
31	Depreciable capital assets, net of depreciation	27,125,043	27,643,034
04	Other noncurrent assets CV=[A05-A31]	2,925,805	2,801,113
05	Total noncurrent assets	30,050,848	30,444,147
06	<b>Total assets</b> CV=(A01+A05)	56,059,464	55,682,605
19	<b>Deferred outflows of resources</b>	4,773,573	4,595,823
	<b>Liabilities</b>		
07	Long-term debt, current portion		0
08	Other current liabilities CV=(A09-A07)	1,313,313	1,327,499
09	Total current liabilities	1,313,313	1,327,499
10	Long-term debt		0
11	Other noncurrent liabilities CV=(A12-A10)	22,154,469	21,849,046
12	Total noncurrent liabilities	22,154,469	21,849,046
13	<b>Total liabilities</b> CV=(A09+A12)	23,467,782	23,176,545
20	<b>Deferred inflows of resources</b>	3,171,236	2,109,317
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	29,898,782	30,397,831
15	Restricted-expendable	4,648,339	3,609,262
16	Restricted-nonexpendable		0
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -353,102	985,473
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	34,194,019	34,992,566

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	2,510,368	510,368
22	Infrastructure	3,902,076	3,902,076
23	Buildings	34,098,809	33,548,134
32	Equipment, including art and library collections	2,178,555	1,922,750
27	Construction in progress	197,371	178,429
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	42,887,179	40,061,757
28	Accumulated depreciation	12,988,397	11,663,926
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	34,516,588	<b>32,966,908</b>
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	35,315,135	<b>33,263,041</b>
03	Change in net position during year <b>CV=(D01-D02)</b>	-798,547	<b>-296,133</b>
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	34,992,566	<b>44,315,320</b>
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	0	<b>-9,026,621</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	34,194,019	<b>34,992,566</b>

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2018 - June 30, 2019

**Do not report Federal Direct Student Loans (FDSL) anywhere in this section.**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	3,550,554	3,690,033
02	Other federal grants (Do NOT include FDSL amounts)	35,407	14,071
03	Grants by state government	1,720,246	1,436,137
04	Grants by local government		0
05	Institutional grants from restricted resources	1,065,823	1,009,823
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	844,841	1,081,978
07	Total revenue that funds scholarships and fellowships	7,216,871	7,232,042
<b>Discounts and Allowances</b>			
08	Discounts and allowances applied to tuition and fees	3,353,337	3,185,293
09	Discounts and allowances applied to sales and services of auxiliary enterprises		0
10	Total discounts and allowances CV=(E08+E09)	3,353,337	3,185,293
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	3,863,534	4,046,749

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	10,987,816	10,192,407
	Grants and contracts - operating		
02	Federal operating grants and contracts		33,999
03	State operating grants and contracts		0
04	Local government/private operating grants and contracts	7,948	77,106
	04a Local government operating grants and contracts		0
	04b Private operating grants and contracts	7,948	77,106
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	636,479	542,412
06	Sales and services of hospitals, after deducting patient contractual allowances		0
26	Sales and services of educational activities		0
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	0	0
09	Total operating revenues	11,632,243	10,845,924

**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations		0
11	State appropriations	14,992,765	15,766,368
12	Local appropriations, education district taxes, and similar support		0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	3,585,961	3,704,103
14	State nonoperating grants	1,624,662	1,312,898
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	561,953	566,957
17	Investment income	1,328,350	354,326
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	3,237	361
19	Total nonoperating revenues	22,096,928	21,705,013
27	Total operating and nonoperating revenues CV=[B19+B09]	33,729,171	32,550,937
28	<b>12-month Student FTE from E12</b>	2,062	1,962
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	16,358	16,591

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	394,207	415,971
21	Capital grants and gifts		0
22	Additions to permanent endowments		0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	393,210	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	787,417	415,971
25	Total all revenues and other additions	34,516,588	32,966,908

You may use the space below to provide context for the data you've reported above.

### Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	11,131,540	11,735,743	8,888,806	8,512,871
02	Research	180,419	215,876	59,755	109,898
03	Public service		0		0
05	Academic support	6,406,654	6,078,277	2,504,321	2,810,082
06	Student services	2,793,286	3,472,579	1,396,967	1,880,744
07	Institutional support	3,779,783	4,565,248	3,319,803	3,024,270
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	3,863,534	4,046,749		
11	Auxiliary enterprises	1,496,067	1,371,635	323,453	458,115
12	Hospital services		0		0
13	Independent operations		0		0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	5,663,852	1,776,934	2,089,250	1,559,344
19	<b>Total expenses and deductions</b>	35,315,135	33,263,041	18,582,355	18,355,324

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	18,582,355	18,355,324
19-3	Benefits	4,903,310	4,724,812
19-4	Operation and Maintenance of Plant (as a natural expense)	1,119,619	1,108,895
19-5	Depreciation	1,139,076	1,142,653
19-6	Interest	0	0
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	9,570,775	7,931,357
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	35,315,135	33,263,041
20-1	12-month Student FTE (from E12 survey)	2,062	1,962
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	17,127	16,954

You may use the space below to provide context for the data you've reported above.

**Part M - Pension and Postemployment Benefits Other than Pension (OPEB)  
Information**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	1,540,143	1,559,343
02	Net Pension liability	8,958,787	8,424,052
03	Deferred inflows related to pension	779,117	382,224
04	Deferred outflows related to pension	4,504,598	4,281,323
05	OPEB expense	549,105	
06	Net OPEB liability	11,879,334	
07	Deferred inflows related to OPEB	2,392,119	
08	Deferred outflows related to OPEB	268,975	

You may use the space below to provide context for the data you've reported above.

### Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	10,806,356	10,155,390
02	Value of endowment assets at the end of the fiscal year	11,453,004	10,806,356

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

Fiscal Year: July 1, 2018 - June 30, 2019

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	14,341,153	14,341,153			
02 Sales and services	636,479		636,479		
03 Federal grants/contracts (excludes Pell Grants)	0				
Revenue from the state government:					
04 State appropriations, current & capital	15,386,972	15,386,972			
05 State grants and contracts	0				
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants	569,901				
10 Interest earnings	1,328,350				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for the Census Bureau**

**Fiscal Year: July 1, 2018 - June 30, 2019**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	5,142,241	5,033,212	109,029		
03 Payment to state retirement funds (may be included in line 02 above)	1,348,243	1,325,729	22,514		
04 Current expenditures <b>including</b> salaries	28,643,913	27,776,990	866,923		
<b>Capital outlays</b>					
05 Construction	569,617	569,617			
06 Equipment purchases	255,448	255,448			
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities					

**You may use the space below to provide context for the data you've reported above.**

**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2018 - June 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	0
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	0
04 Long-term debt outstanding at end of fiscal year	0
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2018 - June 30, 2019

<b>Assets</b>	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	24,545,258

You may use the space below to provide context for the data you've reported above.

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

- |                                       |  |  |
|---------------------------------------|--|--|
| <input type="radio"/> Keyholder       | <input type="radio"/> SFA Contact              | <input type="radio"/> HR Contact       |
| <input type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input checked="" type="radio"/> Other |

Name: Trevor Heidel  
 Email: theidel@usf.edu

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

2.00 Number of Staff (including yourself)

**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	200.00 hours	40.00 hours	3.00 hours	1.00 hours
Other offices	hours	hours	hours	hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$10,987,816	32%	\$5,329
State appropriations	\$14,992,765	44%	\$7,271
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$5,210,623	15%	\$2,527
Private gifts, grants, and contracts	\$569,901	2%	\$276
Investment income	\$1,328,350	4%	\$644
Other core revenues	\$790,654	2%	\$383
<b>Total core revenues</b>	<b>\$33,880,109</b>	<b>100%</b>	<b>\$16,431</b>
<b>Total revenues</b>	<b>\$34,516,588</b>		<b>\$16,739</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$11,131,540	33%	\$5,398
Research	\$180,419	1%	\$87
Public service	\$0	0%	\$0
Academic support	\$6,406,654	19%	\$3,107
Institutional support	\$3,779,783	11%	\$1,833
Student services	\$2,793,286	8%	\$1,355
Other core expenses	\$9,527,386	28%	\$4,620
<b>Total core expenses</b>	<b>\$33,819,068</b>	<b>100%</b>	<b>\$16,401</b>
<b>Total expenses</b>	<b>\$35,315,135</b>		<b>\$17,127</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value
------------------

FTE enrollment	2,062
----------------	-------

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

## Finance

## University of South Florida-Sarasota-Manatee (451671)

Source	Description	Severity	Resolved	Options
<b>Screen: Statement of net position (1)</b>				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	This deficit can be attributed to the recognition of long-term liabilities(i.e., compensated absences payable, OPEB payable, and net pension liabilities) in the current unrestricted funds that are expected to be paid over time and financed by future appropriations.			
<b>Screen: Changes to Net Position</b>				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
<b>Screen: Scholarships &amp; Fellowships</b>				
Screen Entry	The amount reported is outside the expected range of between 7,036 and 21,106 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The increase is due to an increase in Federal Supplemental Educational Opportunity Grants and the Defraying Costs of Enrolling Displaced Students Program (DCEDS).			
<b>Screen: Pension and Postemployment Benefits Other than Pension (OPEB)</b>				
Screen Entry	The amount reported is outside the expected range of between 248,446 and 516,002 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The Florida Retirement System Pension Plan experienced higher than anticipated investment returns across all asset classes.			
Screen Entry	The amount reported for Net OPEB liability (line 06) is not expected to be greater than the amount of Net Pension liability (line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason:	The State of Florida OPEB plan is unfunded and the actuarial discount rate for the OPEB liability was lowered 1% in the fiscal year 2019 report.			