

Institution: University of South Florida-Sarasota-Manatee (451671)
 User ID: P4516712

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There have been no changes to the 2013-14 Finance data collection from the 2012-13 collection.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of South Florida-Sarasota-Manatee (451671)

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Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information**
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2012"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2013"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
 Qualified (Explain in box below)
 Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Financial Position

Fiscal Year: July 1, 2012 - June 30, 2013

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	18,484,392	18,164,057
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	27,628,149	28,505,091
04	Other noncurrent assets CV=[A05-A31]	2,076,355	772,045
05	Total noncurrent assets	29,704,504	29,277,136
06	Total assets CV=(A01+A05)	48,188,896	47,441,193
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	77,358	70,244
08	Other current liabilities CV=(A09-A07)	695,597	624,197
09	Total current liabilities	772,955	694,441
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	2,210,331	1,769,030
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total noncurrent liabilities	2,210,331	1,769,030
13	Total liabilities CV=(A09+A12)	2,983,286	2,463,471
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	28,204,517	29,141,253
15	Restricted-expendable	3,783,795	3,104,549
16	Restricted-nonexpendable		0
17	Unrestricted CV=[A18-(A14+A15+A16)]	13,217,298	12,731,920
18	Total net assets CV=(A06-A13)	45,205,610	44,977,722

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	510,368	510,368
22	<u>Infrastructure</u>	2,828,198	2,828,198
23	<u>Buildings</u>	29,751,341	29,751,341
32	Equipment, including art and <u>library collections</u>	1,476,852	1,262,093
27	<u>Construction in progress</u>		59,794
Total for Plant, Property and Equipment CV = (A21+ .. A27)		34,566,759	34,411,794
28	<u>Accumulated depreciation</u>	6,362,242	5,270,540
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2012 - June 30, 2013

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	2,725,344	3,264,206
02	Other federal grants (Do NOT include FDSL amounts)	3,500	1,000
03	Grants by state government	579,260	695,177
04	Grants by local government		0
05	Institutional grants from restricted resources	611,433	323,729
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	619,876	813,217
07	Total gross scholarships and fellowships	4,539,413	5,097,329
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	1,732,667	1,925,022
09	Discounts and allowances applied to sales and services of auxiliary enterprises		0
10	Total discounts and allowances CV=(E08+E09)	1,732,667	1,925,022
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	2,806,746	3,172,307

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	8,718,800	7,791,763
02	Grants and contracts - operating Federal operating grants and contracts	14,945	160,679
03	State operating grants and contracts		0
04	Local government/private operating grants and contracts	253,020	275,979
04a	Local government operating grants and contracts		0
04b	Private operating grants and contracts	253,020	275,979
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	376,999	523,876
06	Sales and services of hospitals, after deducting patient contractual allowances		0
26	Sales and services of educational activities		0
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	2,890	2,007
09	Total operating revenues	9,366,654	8,754,304

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal <u>appropriations</u>		0
11	State <u>appropriations</u>	10,181,873	11,596,929
12	Local <u>appropriations, education district taxes, and similar support</u>		0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	2,728,844	3,265,206
14	State nonoperating grants	579,260	699,341
15	Local government nonoperating grants		0
16	<u>Gifts, including contributions from affiliated organizations</u>		0
17	<u>Investment income</u>	665,985	-57,020
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	75,201	25,071
19	Total nonoperating revenues	14,231,163	15,529,527
27	Total operating and nonoperating revenues CV=[B19+B09]	23,597,817	24,283,831
28	12-month Student FTE from E12	1,615	1,630
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	14,612	14,898

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	34,314	254,636
21	Capital grants and gifts		0
22	Additions to permanent endowments		0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	1,210,756	0
24	Total other revenues and additions	1,245,070	254,636
25	Total all revenues and other additions CV=[B09+B19+B24]	24,842,887	24,538,467

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2012 - June 30, 2013

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	8,848,320	6,071,092	1,228,618	1,120,950	388,470		39,190	8,050,203
02	Research	67,520	35,858	3,321	8,554	2,964		16,823	189,895
03	Public service							0	0
05	Academic support	5,793,801	2,931,972	599,561	733,987	254,367		1,273,914	5,515,546
06	Student services	3,084,426	1,245,463	426,382	390,751	135,416		886,414	2,653,996
07	Institutional support	3,475,683	1,581,419	437,711	440,317	152,594		863,642	3,569,620
08	Operation and maintenance of plant (see instructions)	0	201,558	125,199	-2,740,785	137,785		2,276,243	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	2,806,746						2,806,746	3,172,307
11	Auxiliary enterprises	364,887	113,203	56,422	46,226	16,020		133,016	516,026
12	Hospital services							0	0
13	Independent operations							0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	173,616	0	0	0	0	0	173,615	1,780,071
19	Total expenses and deductions	24,614,999	12,180,565	2,877,214	0	1,087,616	1	8,469,603	25,447,664
	Prior year amount	25,447,664	12,119,108	2,830,095		998,602	0	9,499,859	
20	12-month Student FTE from E12	1,615							1,630
21	Total expenses and deductions per student FTE CV=[C19/C20]	15,241							15,612

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	24,842,887	24,538,467
02	Total expenses and deductions (from C19)	24,614,999	25,447,664
03	Change in net position during year CV=(D01-D02)	227,888	-909,197
04	Net position beginning of year	44,977,722	45,886,918
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	1
06	Net position end of year (from A18)	45,205,610	44,977,722

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	5,663,614	5,862,154
02	Value of <u>endowment assets</u> at the end of the fiscal year	7,141,738	5,663,614

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	10,451,467	10,451,467			
02 Sales and services	376,999		376,999		
03 Federal grants/contracts (excludes Pell Grants)	14,945	14,945			
Revenue from the state government:					
04 State appropriations, current & capital	10,216,187	10,216,187			
05 State grants and contracts	0				
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	253,020				
10 Interest earnings	665,985				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	12,180,565		113,203		
		12,067,362			
02 Employee benefits, total	2,877,214		56,422		
		2,820,792			
03 Payment to state retirement funds (maybe included in line 02 above)	551,761				
		546,347	5,414		
04 Current expenditures other than salaries	5,494,994				
		5,361,979	133,015		
Capital outlay:					
05 Construction	335,002				
		335,002			
06 Equipment purchases	232,196				
		232,196			
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities					
09 Scholarships/fellowships	4,539,413	4,539,413			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2012 - June 30, 2013

Debt		Amount
Category		
01	Long-term debt outstanding at beginning of fiscal year	0
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	0
04	Long-term debt outstanding at end of fiscal year	0
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2012 - June 30, 2013

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	19,032,832

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$8,718,800	36%	\$5,399
Government appropriations	\$10,181,873	42%	\$6,305
Government grants and contracts	\$3,323,049	14%	\$2,058
Private gifts, grants, and contracts	\$253,020	1%	\$157
Investment income	\$665,985	3%	\$412
Other core revenues	\$1,323,161	5%	\$819
Total core revenues	\$24,465,888	100%	\$15,149
Total revenues	\$24,842,887		\$15,383

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$8,848,320	36%	\$5,479
Research	\$67,520	0%	\$42
Public service	\$0	0%	\$0
Academic support	\$5,793,801	24%	\$3,587
Institutional support	\$3,475,683	14%	\$2,152

Core Expenses

Student services	\$3,084,426	13%	\$1,910
Other core expenses	\$2,980,362	12%	\$1,845
Total core expenses	\$24,250,112	100%	\$15,016
Total expenses	\$24,614,999		\$15,241

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	1,615

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of South Florida-Sarasota-Manatee (451671)

Source	Description	Severity	Resolved	Options
Screen: Scholarships & Fellowships				
Screen Entry	The amount reported is outside the expected range of between 500 and 1,500 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	There was an increase in Federal Supplemental Educational Opportunity Grants (FSEOG) from fiscal year 2012 to fiscal year 2013.			
Screen: Revenues Part 2				
Screen Entry	This field should not be left blank. If this is correct, please confirm this. (Error #5108)	Confirmation	Yes	
Screen: Expenses				
Screen Entry	The amount reported is outside the expected range of between 94,948 and 284,842 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Expiration of fiscal year 2012 federal projects not replaced by new federal projects in fiscal year 2013.			