

Institution: University of South Florida Sarasota-Manatee (451671)
User ID: P4516711

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of South Florida Sarasota-Manatee (451671)

User ID: P4516711

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information**
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	18,164,057	17,188,603
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	28,505,091	29,245,641
04	Other noncurrent assets CV=[A05-A31]	772,045	1,715,064
05	Total noncurrent assets	29,277,136	30,960,705
06	Total assets CV=(A01+A05)	47,441,193	48,149,308
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	70,244	68,048
08	Other current liabilities CV=(A09-A07)	624,197	781,258
09	Total current liabilities	694,441	849,306
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	1,769,030	1,413,084
11	Other noncurrent liabilities CV=(A12-A10)	0	0
12	Total noncurrent liabilities	1,769,030	1,413,084
13	Total liabilities CV=(A09+A12)	2,463,471	2,262,390
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	29,141,253	30,625,831
15	Restricted-expendable	3,104,549	2,835,013
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	12,731,920	12,426,074
18	Total net assets CV=(A06-A13)	44,977,722	45,886,918

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	510,368	510,368
22	<u>Infrastructure</u>	2,828,198	2,828,197
23	<u>Buildings</u>	29,751,341	28,788,609
32	Equipment, including art and <u>library collections</u>	1,262,093	2,911,989
27	<u>Construction in progress</u>	59,794	793,742
Total for Plant, Property and Equipment CV = (A21+ .. A27)		34,411,794	35,832,905
28	<u>Accumulated depreciation</u>	5,270,540	5,207,074
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2011 - June 30, 2012

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	3,264,206	3,363,073
02	Other federal grants (Do NOT include FDSL amounts)	1,000	875
03	Grants by state government	695,177	848,573
04	Grants by local government	0	0
05	Institutional grants from restricted resources	323,729	283,374
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	813,217	556,151
07	Total gross scholarships and fellowships	5,097,329	5,052,046
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	1,925,022	1,769,791
09	Discounts & allowances applied to sales & services of auxiliary enterprises	0	0
10	Total discounts & allowances CV=(E08+E09)	1,925,022	1,769,791
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	3,172,307	3,282,255

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	<u>Tuition & fees, after deducting discounts & allowances</u>	7,791,763	6,907,136
02	Grants and contracts - operating Federal operating grants and contracts	160,679	190,981
03	State operating grants and contracts	0	0
04	Local government/private operating grants and contracts	275,979	495,009
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	275,979	495,009
05	<u>Sales & services of auxiliary enterprises, after deducting discounts & allowances</u>	523,876	480,258
06	<u>Sales & services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales & services of educational activities</u>	0	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	2,007	2,487
09	Total operating revenues	8,754,304	8,075,871

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	11,596,929	12,947,482
12	Local <u>appropriations, education district taxes, & similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	3,265,206	3,375,753
14	State nonoperating grants	699,341	974,297
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	-57,020	260,345
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	25,071	42,814
19	Total nonoperating revenues	15,529,527	17,600,691
27	Total operating and nonoperating revenues CV=[B19+B09]	24,283,831	25,676,562
28	12-month Student FTE from E12	1,630	1,626
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	14,898	15,791

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	254,636	356,477
21	<u>Capital grants & gifts</u>	0	8,950
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	254,636	365,427
25	Total all revenues and other additions CV=[B09+B19+B24]	24,538,467	26,041,989

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2011 - June 30, 2012

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	8,050,203	5,715,224	1,129,517	763,579	355,030		86,853	8,891,526
02	Research	189,895	65,154	18,277	18,012	8,375		80,077	438,122
03	Public service							0	0
05	Academic support	5,515,546	2,686,518	642,316	523,161	243,246		1,420,305	3,664,728
06	Student services	2,653,996	1,246,613	411,921	251,737	117,046		626,679	2,405,584
07	Institutional support	3,569,620	1,816,705	438,937	338,586	157,427		817,965	5,391,702
08	Operation & maintenance of plant (see instructions)	0	410,991	125,637	-1,944,022	94,720		1,312,674	0
10	Scholarships and fellowships expenses, excluding discounts & allowances (from E11)	3,172,307						3,172,307	3,282,255
11	Auxiliary enterprises	516,026	177,903	63,490	48,946	22,758		202,929	761,567
12	Hospital services							0	0
13	Independent operations							0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	1,780,071	0	0	1	0	0	1,780,070	28,487
19	Total expenses & deductions	25,447,664	12,119,108	2,830,095	0	998,602	0	9,499,859	24,863,971
	Prior year amount	24,863,971	11,418,318	3,100,058		1,106,367	0	9,239,228	
20	12-month Student FTE from E12	1,630							1,626
21	Total expenses and deductions per student FTE CV=[C19/C20]	15,612							15,291

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	24,538,467	26,041,989
02	Total expenses & deductions (from C19)	25,447,664	24,863,971
03	Change in net assets during year CV=(D01-D02)	-909,197	1,178,018
04	Net assets beginning of year	45,886,918	44,708,900
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	1	0
06	Net assets end of year (from A18)	44,977,722	45,886,918

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	5,862,154	4,891,243
02	Value of <u>endowment assets</u> at the end of the fiscal year	5,663,614	5,862,154

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	9,716,785	9,716,785			
02 Sales and services	523,876	0	523,876	0	
03 Federal grants/contracts (excludes Pell Grants)	160,679	160,679			
Revenue from the state government:					
04 State appropriations, current & capital	11,851,565	11,851,565			
05 State grants and contracts	0				
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	275,979				
10 Interest earnings	-57,020				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	12,119,107	11,941,204	177,903		
02 Employee benefits, total	2,830,094	2,766,604	63,490		
03 Payment to state retirement funds (maybe included in line 02 above)	636,042	629,670	6,372		
04 Current expenditures other than salaries	4,547,485	4,344,556	202,929		
Capital outlay:					
05 Construction	0				
06 Equipment purchases	724,915	724,915			
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities					
09 Scholarships/fellowships	5,097,329	5,097,329			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2011 - June 30, 2012

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	0
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	0
04 Long-term debt outstanding at end of fiscal year	0
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2011 - June 30, 2012

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	16,602,718

You may use the space below to provide context for the data you've reported above.

Institution: University of South Florida Sarasota-Manatee (451671)

User ID: P4516711

Prepared by

This survey component was prepared by:

Keyholder SFA Contact HR Contact Finance Contact Other

Name:

Bruce Coble

Email:

bcoble@usf.edu

How long did it take to prepare this survey component?

hours

minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$7,791,763	32%	\$4,780
Government appropriations	\$11,596,929	48%	\$7,115
Government grants and contracts	\$4,125,226	17%	\$2,531
Private gifts, grants, and contracts	\$275,979	1%	\$169
Investment income	-\$57,020	0%	-\$35
Other core revenues	\$281,714	1%	\$173
Total core revenues	\$24,014,591	100%	\$14,733
<hr/>			
Total revenues	\$24,538,467		\$15,054

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$8,050,203	32%	\$4,939
Research	\$189,895	1%	\$117
Public service	\$0	0%	\$0
Academic support	\$5,515,546	22%	\$3,384
Institutional support	\$3,569,620	14%	\$2,190
Student services	\$2,653,996	11%	\$1,628

Core Expenses

Other core expenses	\$4,952,378	20%	\$3,038
Total core expenses	\$24,931,638	100%	\$15,295
Total expenses	\$25,447,664		\$15,612

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	1,630

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of South Florida Sarasota-Manatee (451671)

Source	Description	Severity	Resolved	Options
Screen: Expenses				
Screen Entry	The number entered (189,895) does not lie within the expected range of between 219,061 and 657,183 when compared to last year's value. Please explain the difference if the value reported is correct. (Error #5302)	Explanation	Yes	
Reason:	Fewer research grants during fiscal year.			
Screen: Net Assets				
Perform Edits	This number is expected to be greater than zero. Please verify. (Error #5202)	Confirmation	Yes	
Related Screens:	Net Assets			