

Sample Financial Aid Offer

Rocky D. Bull (1) rockybull@usf.edu

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Dear Rocky,

We are pleased to provide you with an offer of financial assistance. Award offers are based on your <u>enrollment status</u>, estimated cost of attendance, and your grade level/classification at the time of the offer. Revisions/cancellation may result from changes in admission status, enrollment, classification, residency, housing status, changes in the availability of funds, or receipt of other awards. Review your awards in <u>Student Self-Service</u> for the most up to date award information and check your <u>USF email</u> regularly. Review our guide to help you <u>Understand Your Financial Aid Offer</u>.

Your Offer Summary: (2)	
(a) Your Total Cost Before Aid:	\$26,516.00
(b) Scholarships and Grants:	- \$18,766.10
(c) Your Net Costs After Scholarships and Grants:	\$7,749.90
(d) Loans:	- \$200.00
(e) Your Net Costs if You Accept Loans:	\$ 7,549.90

Estimated Cost of Attendance (COA): (3)

Payable to USF: (a)	
Tuition & Fees (b)	\$6,410.00
Housing (c)	\$8,840.00
Food (d)	\$5,600.00
Total (4)	\$20,850.00
Payable to Others: (5)	
Books & Supplies [†] (a)	\$770.00
Transportation (b)	\$2,144.00
Personal Allowance (c)	\$2,752.00
Total (6)	\$5,666.00
Total Estimated COA (7)	\$26,516.00

[†]May be payable to USF if you use <u>BAPP</u> (8)

Award Programs: (9) (a)Scholarships & Grants	<u>Fall</u>	<u>Spring</u>	<u>Summer</u>	<u>Total</u>
FDRL Pell Grant FL Medallion Scholars	\$3,023.00 \$2,360.55	\$3,022.00 \$2,360.55		\$6,045.00 \$4,721.10
USF Need Based Grant FL Student Asst Grant (FSAG)	\$1,500.00 \$1,500.00	\$1,500.00 \$1,500.00		\$3,000.00 \$3,000.00
USF Scholars Gold Award	\$1,000.00	\$1,000.00		\$2,000.00
Total Scholarships & Grants				\$18,766.10
(b) Loans Fed Direct Loan-Sub-Fall	\$100.00	\$.00		\$100.00
Fed Direct Loan-Sub-Fall Fed Direct Loan-Sub-Spring	\$.00	\$100.00		\$100.00
Fed Direct Loan-Unsub-Fall	\$.00	\$.00		\$.00
Fed Direct Loan-Unsub-Spring Total Loans	\$.00	\$.00		\$.00 \$200.00
(c) Work FDRL Work Study	\$3,000.00	\$3,000.00		\$6,000.00
(10) Total Awards	\$12,483.55	\$12,482.5 5		\$24,966.10

(11) Total Other Financial Assistance/Resources (check Student Self-Service for more details)
(12) Total Awards (Other Financial Assistance)/Resources

Your parent may apply here for a Federal Direct Parent Loan for Undergraduate Students (PLUS) up to \$549.00.

(13) Your Next Steps:

- Accept the Financial Aid Terms & Conditions in <u>Student Self-Service</u>. Financial aid awards that require acceptance must be accepted in OASIS before funds can be received.
- Complete the following Unsatisfied Requirements in Student Self-Service.

\$1,000.00

\$25,966.10



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(15) Award Program Details:

- * Federal Pell Grant limited to undergraduate students seeking their first bachelor's degree. Payments are prorated based on enrollment status.
- Eligibility is limited to the equivalent of 12 full time paid semesters.
- * USF Grant This fund may be replaced with other USF administered scholarships. Must be enrolled at least half time in USF courses appropriate to your grade level. Payments are prorated based on actual enrollment status. Undergraduate students who have attempted 136 or more hours or are pursuing a second bachelor's degree are not eligible.
- * Florida Student Assistance Grant You must be enrolled at least half-time in USF undergraduate classes. Paid amounts are prorated based on your actual enrollment. Your final eligibility will be determined to comply with state requirements. The award will be cancelled if the State of Florida tells USF you do not meet requirements for payment.
- * FEDERAL DIRECT LOAN SUBSIDIZED is need-based. You are required to be enrolled at least half-time in USF classes at your grade level. For funds to disburse, you must accept your loan in OASIS and complete Entrance Counseling and a Master Promissory Note at https://studentaid.gov
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- * FEDERAL DIRECT LOAN UNSUBSIDIZED is not need-based. Interest accrues once funds disburse. You are required to be enrolled at least half-time in USF classes at your grade level. For funds to disburse, you must accept your loan in Student Self-Service and complete Entrance Counseling and a Master Promissory Note at https://studentaid.gov
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- * FEDERAL WORK STUDY (FWS)-Accept your FWS award offer in Student Self-Service. By accepting this award, you are consenting to your information being shared with USF Career Services for support in your FWS job. Job openings are listed in Handshake. You are paid based on the hours you work (maximum 20hrs/wk). These funds cannot be applied directly to your USF bill. NOTE: You must stop working if you drop below 6 active USF undergraduate hours, if your satisfactory academic progress status is ineligible, if you graduate, or if you are classified as a graduate student. For more details, go to: https://www.usf.edu/financial-aid/know-this/fws/index.aspx
- (16) Information about how and when your financial aid funds will be disbursed can be found here. Awards are contingent upon continued funding from federal, state, and institutional sources. Action by federal or state governments may cause awards to change, be rescinded or reduced if funding is insufficient or discontinued. USF reserves the right to reduce or cancel these awards at any time. If you withdraw or stop attending classes before completing 60% of a term, you may have to pay back a percentage of funds received.
- (17) Financial aid is based on an estimated cost of attendance. Use our <u>Cost Calculator</u> and this aid offer to estimate your expenses.
- (18) You can view your College Financing Plan in Student Self-Service.
- (19) We are unable to discuss financial aid with your custodial parent without your express permission. Review the information on this page to learn more.

[R-FinAidOffer-E]

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